

Appendix 4E

Preliminary Final Report to the Australian Stock Exchange

| | |
|---|------------------------|
| Name of Entity | Boom Logistics Limited |
| ABN | 28 095 466 961 |
| Financial Year Ended | 30 June 2010 |
| Previous Corresponding Reporting Period | 30 June 2009 |

Results for Announcement to the Market

| | \$'000 | Percentage increase / (decrease) over previous corresponding period |
|--|----------------------------|---|
| Revenue from ordinary activities | 328,363 | (18%) |
| Profit / (loss) from ordinary activities after tax attributable to members | 6,541 | 124% |
| Net profit / (loss) for the period attributable to members | 6,541 | 124% |
| Dividends (distributions) | Amount per security | Franked amount per security |
| Final Dividend | nil | nil |
| Interim Dividend | nil | nil |
| Record date for determining entitlements to the dividends (if any) | NA | |
| Brief explanation of any of the figures reported above necessary to enable the figures to be understood: The full year net profit result of \$6.5 million includes: <ul style="list-style-type: none"> • \$1.7m of restructuring costs; and • \$3.9m of tax benefit associated with the refunds achieved in respect of the prior period re-statement of FY03 and FY04. | | |

For personal use only

Dividends

| | |
|---|-----|
| Date the dividend is payable | NA |
| Record date to determine entitlement to the dividend | NA |
| Amount per security | Nil |
| Total dividend | Nil |
| Amount per security of foreign sourced dividend or distribution | NA |
| Details of any dividend reinvestment plans in operation | NA |
| The last date for receipt of an election notice for participation in any dividend reinvestment plans | NA |

NTA Backing

| | Current Period | Previous corresponding period |
|---|-----------------------|--------------------------------------|
| Net tangible asset backing per ordinary security (cents per share) | \$0.53 | \$0.89 |

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

During the year the company completed a \$67 million equity raising via a one for one institutional and retail entitlement offer (\$52 million) plus an institutional placement (\$15 million), together with a \$20 million Share Purchase Plan, principally for the purpose of reducing debt. In total, 289,435,954 new shares were issued at \$0.30, to bring total issued shares as at 30 June 2010 to 460,795,156. As a result of debt repayments from the net proceeds of the equity issued, net debt to equity has reduced from 96% to 38% at 30 June 2010.

For personal use only

Commentary on the Results for the Period

Significant features of operating performance :

The performance of the business was adversely impacted by the ongoing effects of the prevailing global economic environment. In summary, Boom:

- has been through a severe market and industry downturn;
- is seeing strong signs of recovery;
- has strengthened the business during the downturn; and
- has substantial growth prospects.

Operational performance in the last quarter of the financial year has shown a substantial improvement, particularly in Boom's key markets of Western Australia, the Bowen Basin (Queensland) and the Hunter Valley (NSW). This improvement has been driven by new contracts, increased activity from Boom's major blue-chip customers in these regions, and strategic investment in high capacity and contract aligned equipment.

The earnings per security and the nature of any dilution aspects :

Basic EPS as at 30 June 2010 was a positive 2.1 cents compared to a negative 16.1 cents in 30 June 2009. The improvement was primarily due to the operational improvement in the last quarter (as noted above) and the significant reduction in required impairments from the previous year.

Refer to the Income Statement in the 2010 Financial Report for disclosure of basic and diluted EPS.

At the end of the financial year, there were nil unissued ordinary shares in respect of which options were outstanding.

Returns to shareholders including distributions and buy backs :

There were no returns to shareholders during the financial year.

The results of segments that are significant to an understanding of the business as a whole:

Boom Logistics Limited operates in two segments:

- *Lifting Solutions*: the hire of lifting equipment to various industries; and
- *Crane Sales and Service*: the sale of mobile cranes, associated spare parts and after sales service.

Refer to note 31 in the attached 2010 Financial Report for further information on these segments.

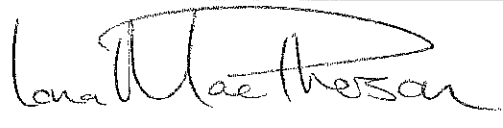
| |
|--|
| <p>Discussion of trends in performance :</p> <p>Boom is seeing a continuation of the recovery experienced in the fourth quarter of FY10 going into FY11.</p> |
| <p>Any other factor which has affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified:</p> <p>NA</p> |

Audit/Review Status

| | | | |
|--|-------------------------------------|--|--|
| <p>This report is based on accounts to which one of the following applies: (Tick one)</p> | | | |
| The accounts have been audited | <input checked="" type="checkbox"/> | The accounts have been subject to review | |
| The accounts are in the process of being audited or subject to review | <input type="checkbox"/> | The accounts have not yet been audited or reviewed | |
| <p>If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:</p> <p>NA</p> | | | |
| <p>If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:</p> <p>NA</p> | | | |

Attachments Forming Part of Appendix 4E

| Attachment # | Details |
|--------------|--------------------------|
| 1 | 2010 Financial Report |
| 2 | Independent Audit Report |
| | |

| | |
|------------------------------------|--|
| Signed By Company Secretary |  |
| Print Name | Iona MacPherson |
| Date | 11 August 2010 |

For personal use only